

O'FALLON FIRE PROTECTION DISTRICT

111 LAURA K DRIVE, O'FALLON MO 63366

(636) 272-3493

(636) 240-5312

Fax (636) 272-7857

BOARD OF DIRECTORS

William Laughlin
Matthew Simmons
Matthew Gober



FIRE CHIEF

Thomas Vineyard

SB 870 RESOLUTION # 2020-02

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE O'FALLON FIRE PROTECTION DISTRICT OF ST. CHARLES COUNTY, MISSOURI, AS FOLLOWS:

Whereas, pursuant to RSMo 99.848 (2018), 100.50 (2018) and 353.110 (2018) the District must annually set the reimbursement rate provided in RSMo 99.848.2 (2018), 100.050.4 (2018) and 353.110.4 (2018), prior to the time the assessment is determined by St. Charles County.

Whereas, annually, the District is required to notify St. Charles County Collector of Revenue and the St. Charles County Assessor of said reimbursement rate, prior to the time the assessment is determined by the assessor of the county (i.e., July 1).

As such, pursuant to Senate Bill 870 enacted into law by the 99th General Assembly of the Missouri Legislature and signed by the Governor, the District sets an annual reimbursement rate for financing pursuant to Chapter 99 RSMo, Chapter 100 RSMo and Chapter 353 RSMo. **The reimbursement rate for the District shall be 100%. Hence**, beginning August 28, 2018 and thereafter, the District shall be entitled to reimbursement from the special allocation funds as defined in Chapter 99 RSMo in the amount of 100% of the District's tax. **This applies to all tax increment financing (TIF) projects approved after August 28, 2004**. Moreover, the District shall be reimbursed an amount of 100% of the ad valorem real, personal and other tangible property tax revenues that the District would have received in the absence of a tax abatement under Chapter 100 RSMo and Chapter 353 RSMo. **These reimbursements are applicable to all tax increment financing, tax abatements and special allocation funds financing or amendments filed after August 28, 2018.**

THIS RESOLUTION UNANIMOUSLY ADOPTED THIS 14th DAY OF May 2020.

O'FALLON FIRE PROTECTION DISTRICT BOARD OF DIRECTORS

 Chairman

William Laughlin

 Treasurer

Matt Gober

 Secretary

Matt Simmons

"Committed to Protecting our Community"

c: St. Charles County Collector of Revenue
ATTN: Michelle D. McBride
201 N. Second Street, STE 134
St. Charles, MO 63301

St. Charles County Assessor
ATTN: Scott Shipman
201 N. Second Street
St. Charles, MO 63301

All municipalities within the District's boundaries