



**O'FALLON FIRE PROTECTION DISTRICT
PUBLIC HEARING NOTICE**



ZOOM - <https://us02web.zoom.us/j/7583437118>

Meeting ID: 758 343 7118

TAKE NOTICE that the O'Fallon Fire Protection District, St. Charles County, Missouri will hold a public hearing on Thursday, September 10, 2020, at the hour of 7:00 P.M. via ZOOM or teleconference due to COVID-19 and restricting gatherings of more than 10 individuals, at which meeting residents of said District may be heard concerning the property tax rates proposed to be set by said District. The tax rate shall be set to produce revenues which the budget for the fiscal year beginning January 1, 2021, shows to be required from property tax after all adjustments are made to conform to the provisions of Sec.'s 137.073, 137.115, 113.245 and 67.110 RsMo., and Article X, Sec 22 of the Missouri Constitution.

Each tax rate is determined by dividing the amount of revenue required by the current tax year assessed valuation (less any tax increment finance district.) The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 of assessed valuation.

The tax rates outlined herein are merely proposed and subject to increase or decrease when final figures are received by the District. The final tax levies to be set by the District shall be established in accordance with the provisions of Sec.'s 137.073, 137.115, 113.245 and 67.110 RsMo., and Article X, Sec 22 of the Missouri Constitution, and said determinations shall be made in accordance with the District's tax calculations which shall be available at the public hearing.

Assessed Valuation	Real Estate	Personal Property and other tangible property	Total
Current Tax Year - 2020 (Post BOE)	1,486,662,570	252,132,434	1,738,795,004
Prior Tax Year - 2019 (Post BOE)	1,469,659,161	245,232,686	1,714,891,847

Proposed 2020 Tax Rates (per \$100)	Proposed 2020 Tax Rates
General	\$0.7818
Pension	0.0375
Debt Service	0.0413
Total	\$0.8606

Anticipated Tax Revenue - Budget Year 2021	Proposed Tax Revenue \$	Total \$ Increase (Decrease)	Total % Increase (Decrease)
General	\$13,593,899	\$186,875	1.39%
Pension	652,048	8,964	1.39%
Debt Service	718,122	9,872	1.39%
Total	\$14,964,069	\$205,711	1.39%

New Construction Anticipated Tax Revenue - Budget Year 2021 (Memo Only)

\$106,157

BY ORDER OF THE BOARD OF DIRECTORS OF O'FALLON FIRE PROTECTION DISTRICT OF ST. CHARLES COUNTY, MISSOURI

Please Note: The proposed tax rates are set based on the latest information available to the District from the St. Charles County Assessor's Office and the Missouri State Auditor's Office, and shall be set in compliance with Missouri State statutes.

The proposed tax rates are subject to revision.