



NOTICE OF PUBLIC HEARING

A Public Hearing will be held at 7:00 p.m., September 24, 2015, in the Board Room, Administration Building, 119 E Elm St., O'Fallon, MO, at which citizens may be heard on the property tax rates proposed to be set by the O'Fallon Fire Protection District of St. Charles County, a political subdivision. The tax rates shall be set to produce the revenue, which the budget for the fiscal year beginning January 1, 2016, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation as computed pursuant to Chapter 137, RSMo and Article X, Section 22 of the Missouri Constitution. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

<u>ASSESSED VALUATION</u> <u>(BY CATEGORIES)</u>	<u>CURRENT TAX YEAR</u> <u>2015</u>	<u>PRIOR TAX YEAR</u> <u>2014</u>
REAL ESTATE	\$1,153,663,415	\$ 1,090,969,750
PERSONAL PROPERTY	211,920,219	202,856,893
RAILROAD & UTILITY		
STATE ASSESSED	36,347,016	33,788,424
LOCAL ASSESSED	<u>106,092</u>	<u>578,386</u>
TOTAL	\$1,402,036,742	\$1, 328,193,453

GENERAL REVENUE

The proposed General Revenue Tax Rate for 2015 (per \$100) is \$0.5779

Property Tax Revenue for prior year	\$ 7,925,330
Increase from New Construction/Improvements	67,385
Change in Assessments	<u>109,655</u>

Property Tax Revenue Budgeted for 2016 \$8, 102,370

PENSION REVENUE

The proposed Pension Revenue Tax Rate for 2015 (per \$100) is \$0.0417

Property Tax Revenue for prior year	\$ 572,451
Increase from New Construction/Improvements	4,862
Change in Assessments	<u>7,336</u>

Property Tax Revenue Budgeted for 2016 \$ 584,649

DEBT SERVICE REVENUE FOR GENERAL OBLIGATION BONDS

The proposed Debt Service Tax Rate for 2015 (per \$100) is \$0.0469

Property Tax Revenue for prior year	\$ 811,526
Change in Revenue	<u>(153,971)</u>

Debt Service Revenue Budgeted for 2016 \$ 657,555

TOTAL PROPERTY TAX REVENUE \$9,344,574 WITH COMBINED TAX RATE OF \$0.6665. This tax rate is subject to revision based on the Mo. Revised Statutes.

BOARD OF DIRECTORS
O'FALLON FIRE PROTECTION DISTRICT
WILLIAM LAUGHLIN, CHAIRMAN

Revised 9-8-15: Total Property Tax Revenue and Total Combined Tax Rate



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<u>ASSESSED VALUATION</u> <u>(BY CATEGORIES)</u>	<u>CURRENT TAX YEAR</u> <u>2015</u>	<u>PRIOR TAX YEAR</u> <u>2014</u>
REAL ESTATE	\$1,153,663,415	\$ 1,090,969,750
PERSONAL PROPERTY	211,920,219	202,856,893
RAILROAD & UTILITY		
STATE ASSESSED	36,347,016	33,788,424
LOCAL ASSESSED	<u>106,092</u>	<u>578,386</u>
TOTAL	\$1,402,036,742	\$1, 328,193,453

GENERAL REVENUE

The proposed General Revenue Tax Rate for 2015 (per \$100) is \$0.5777

Property Tax Revenue for prior year	\$ 7,925,330
Increase from New Construction/Improvements	67,361
Change in Assessments	<u>106,875</u>

Property Tax Revenue Budgeted for 2016 \$8,099,566

PENSION REVENUE

The proposed Pension Revenue Tax Rate for 2015 (per \$100) is \$0.0417

Property Tax Revenue for prior year	\$ 572,451
Increase from New Construction/Improvements	4,862
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Property Tax Revenue Budgeted for 2016 \$ 584,649

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Property Tax Revenue for prior year	\$ 811,526
Change in Revenue	<u>(153,971)</u>

Debt Service Revenue Budgeted for 2016 \$ 657,555

TOTAL PROPERTY TAX REVENUE \$9,341,770 WITH COMBINED TAX RATE OF \$0.6663. This tax rate is subject to revision based on the Mo. Revised Statutes.

BOARD OF DIRECTORS
O'FALLON FIRE PROTECTION DISTRICT
WILLIAM LAUGHLIN, CHAIRMAN