

O'FALLON FIRE PROTECTION DISTRICT

119 EAST ELM STREET, O'FALLON MO 63366-2600

(636) 272-3493

(636) 240-5312

Fax (636) 272-7857

BOARD OF DIRECTORS

William Laughlin
Matthew Simmons
Matthew Gober



FIRE CHIEF

Thomas Vineyard

O'FALLON FIRE PROTECTION DISTRICT

BUDGET MESSAGE (given at 09-25-2014 Board Meeting)

BUDGET PERIOD 1/1 – 12/31/15

During the budget process all employees are encouraged to submit budget requests for items that they feel would benefit the District. After these requests are reviewed and prioritized they are submitted to the Budget Officer to be incorporated in the budget. The preliminary operating budget must be completed prior to October 1.

District budgets are adopted on a basis consistent with the modified cash basis of accounting. Revenues and expenditures are reported when they result from cash transactions. This budget is fairly consistent with last year's budget.

In 2015, the Board of Directors will oversee the District's \$ 7,945,825 Operating Budget, a \$ 549,780 Debt Service Budget and \$ 545,263 Pension Budget. Most of these funds are provided by property taxes paid and collected by the St. Charles County Assessor's Office in addition to permit revenue and interest income. Total projected revenues and expenditures for 2015 will be in balance.

Consistent with prior years, the District is projecting a small increase in 2015 revenue of \$44,982 resulting from new construction and personal property additions. Although growth has slowed compared to previous years, there has been new real estate construction and new personal property additions of \$ 7,452,990 in the District.

During years when real estate values are reassessed and increase, the District is required to rollback the tax rate so that no more tax revenue is collected than the amount generated by the increase in the consumer price index on existing real estate. New construction growth is not required to be rolled back, only existing, reassessed, real estate. Since there was a drop of 1% in prior assessed values in 2014 the District was allowed to increase rates to keep revenues level.

The District continues to evaluate future needs and prioritizes purchases to stay within the limits of anticipated revenues. As revenues remain relatively stagnant, the District continues to look for opportunities to reduce operating expense while maintaining equal or better service to the community.

The District sets aside funds to pay future pension benefits for retired employees. Funding of the District's pension plan will be covered by the existing tax levy in 2014. All employees will receive pension contributions with the exception of one part time employee in the 2015 Budget year.

"Committed to Protecting our Community"